



TSX-V Trading Symbol: [DVS](#)

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## PRESS RELEASE

### DIVERSIFIED EVALUATES NEW TECHNOLOGIES

Diversified Industries Ltd. (“Diversified” or “the Company”) is pleased to announce that the Company has recently received a third party “Equity Research Report” written by Evans & Evans, Inc. (“Evans & Evans”). The report supports the positive advancements the Company is making with DVS 6000, a technology developed for the removal of hydrogen sulphide (“H<sub>2</sub>S”) from oil, gas, air and water. The Equity Research Report is now available for viewing on the Company’s website at [www.dvsind.com](http://www.dvsind.com).

In addition to the developments discussed in the Evans & Evans Report, Diversified’s management team is in the process of evaluating several new technologies and anticipates acquiring at least one new technology within the next 90 days.

As a product development and marketing company, Diversified’s corporate strategy is to acquire, fund and aid in the commercialization of unique technologies and products that will provide for long-term share appreciation. The Company has continually sought to expand its intellectual property portfolio. Due diligence and negotiations on two distinct technology acquisitions have commenced, **however, there is no guarantee that either transaction will close.**

The first transaction under evaluation is the acquisition of intellectual property on a lightweight proppant and a lightweight additive, both of which are in the early stage of development. Diversified’s role will be to fund the next stage of development, at an estimated cost of US\$150,000, plus payment of future royalties, in exchange for exclusive ownership rights, including all intellectual property. The individuals bringing these technologies to Diversified will continue to work alongside Diversified on both the development and commercialization of these two technologies.

**Proppants** are used in well stimulation operations and, more specifically, in hydraulic fracturing and gravel-packing operations. The proppant market is well established in the United States and internationally. However, the desire for improved efficiencies in hydraulic fracturing and gravel-packing operations creates an industry demand for a better lightweight proppant. Halliburton, BJ Services and Schlumberger are among the top users of proppants in the United States.

**Lightweight additives**, a complementary technology to the lightweight proppant, are used as: accelerants in explosives for the mining industry (ammonium nitrate, TNT); foams for sound and thermal insulation in the aerospace industry; autobody putty fillers in the automotive industry; and potentially have use in oil well stimulation operations and lightweight cement slurries used in cement casing. As with the lightweight proppant market, these are established and proven markets, thus, the goal with both technologies is to develop and supply an improved product to established demand. A report from Evans & Evans on these new technologies is expected to be complete within the next 45 days.

The second transaction under evaluation is the acquisition of a powerful light technology that uses a portion of the light spectrum along with proprietary processes to generate an ultra hot beam. A working prototype has been built and is in operation for demonstration purposes. Three directors of the Company recently viewed the light as it was used to break rock, demonstrating the potential use of this light in mining and tunneling applications. There are numerous other potential applications for this technology.

Diversified is currently considering a minimum purchase of 10 per cent of the company that owns this light technology for CDN\$200,000, and is considering putting forth a proposal to acquire up to 100 per cent of this technology. The extent of the Company's investment and involvement in the future will depend on the ongoing evaluation and further due diligence. Once this is complete and Diversified moves forward with any part of the acquisition, then Evans & Evans, who have already viewed the light in operation, will also write a report on this technology.

Diversified is a product development and marketing company specializing in unique technologies and solutions targeting a cross section of industries. Diversified has developed its first technology, DVS 6000, for the removal of various contaminants such as H<sub>2</sub>S from oil, gas, air and water. DVS 6000 has proven itself in several applications thus far within the oil & gas industry. Diversified's management team will continue to evaluate new technologies in order to carry out the Company's strategic goal of diversifying its technology portfolio.

Diversified is listed on the TSX Venture Exchange under the symbol "DVS". For further information, please e-mail [info@dvsind.com](mailto:info@dvsind.com), visit the Company's website ([www.dvsind.com](http://www.dvsind.com)) or phone Mr. Stephen Davis, President/CEO, at 250-655-9209.

**ON BEHALF OF THE BOARD OF DIRECTORS  
OF DIVERSIFIED INDUSTRIES LTD.**

*"STEPHEN L. DAVIS"*

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Stephen L. Davis  
President / CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility  
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