



TSX-V Trading Symbol: [DVS](#)

November 19, 2003

FOR IMMEDIATE RELEASE

DIVERSIFIED INDUSTRIES RETAINS TALISMAN VENTURE PARTNERS, LTD.

Diversified Industries Ltd. ("Diversified" or the "Company") today announced that Talisman Venture Partners, Ltd. ("Talisman") has been retained to provide investor relations, public relations and business development to the Company.

Talisman, a marketing and communications company based in Vancouver and Victoria, BC, was founded by Nicholas Watters in 1999. Talisman has assisted several emerging companies in the start up stage as well as numerous Fortune 500 companies. Talisman's strong relationships and previous success in the Mining and Technology sectors in Canada expects to leverage their experience to broaden awareness of Diversified.

"Diversified has engaged two Investor Relation firms, Talisman located in Vancouver, BC, and Working Capital Corporation located in Calgary, AB. We expect to expand on this strategy in the future by bringing on a third firm for the Ontario market. By having several IR firms representing the Company, we will reach a diverse group of investors, matching the shareholder base with Diversified's strategic goal of acquiring and commercializing a diverse portfolio of technologies. This will also allow each firm to concentrate their efforts in a more focused manner within a specific market," says Stephen Davis, President and Chief Executive Officer of Diversified.

The agreement is on a month-to-month basis beginning November 15, 2003, and will remain in full force and effect unless terminated or modified, in writing, by the parties. In consideration for the services provided by Talisman, the company has agreed to pay a monthly retainer of \$3,000 (plus GST) and to cover other pre-approved expenses. In addition, the Company will issue 100,000 stock options to Talisman, at 70 cents per share. These options will be issued according to TSX Venture Exchange (the "Exchange") policies and according to the Company's stock option plan. The agreement is subject to approval by the Exchange and by Diversified's board of directors.

"Every public company needs to communicate effectively with investors and potential customers to raise awareness for the achievements of the business," says Davis. "As CEO, my energies are best focused on the development of the Company. Having an experienced partner like Talisman helping with investor communications allows our management team more time to focus on making the Company a success."

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Diversified is a product development and marketing company specializing in unique technologies and solutions that target a cross-section of industries. Our corporate strategy is to acquire, fund and aid in the commercialization of these unique technologies and products to provide long-term share appreciation. Diversified has successfully launched one technology and is in the process of acquiring three more.

Diversified is listed on the TSX Venture Exchange under the symbol “DVS”. For further information on Diversified Industries Ltd., please contact:

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**ON BEHALF OF THE BOARD OF DIRECTORS
OF DIVERSIFIED INDUSTRIES LTD.**

“BERNARD M. BEAUCHESNE”

Bernard M. Beauchesne
Chief Financial Officer

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this Press Release.