



FOR IMMEDIATE RELEASE RED DEER, ALBERTA JUNE 11, 2009

Diversified Industries announces \$400,000 private placement financing

Diversified Industries Ltd. (TSX Venture: DVS) wishes to announce a non brokered \$400,000 private placement financing. The placees will include employees, directors and shareholders of the Company and its 50% owned subsidiary, CFR Chemicals Inc. The private placement will consist of up to 6,666,667 units at a price of \$0.06 per unit (a "Unit"). Each Unit will be comprised of one common share and one half share purchase warrant, with each full warrant exercisable for one (1) common share at a price of \$0.10 per share for a period of two (2) years following the close of the placement. All securities will have a four-month hold period.

This is a great opportunity for employees of the company to gain a vested interest in their own company and be able to participate further in its future growth and profitability.

The proceeds from the placement will be used to repay intercompany loans to CFR Chemicals Inc. and for general working capital. The placement is subject to TSX Venture Exchange acceptance.

For more information visit www.dvsind.com or www.cfrchemicals.com

On behalf of the Board of Directors:

"Darren J. Lamothe"

Darren J. Lamothe, President/CEO

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Statements made in this news release that relate to future plans, expectations, events or performances are forward-looking statements. Such statements involve risks and uncertainties

and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.