



**FOR IMMEDIATE RELEASE    RED DEER, ALBERTA    JULY 30, 2009**

**News Release**

**Diversified Industries Ltd. ("Diversified" or the "Company") (DVS/TSX-V)** announces the closing of the Company's non-brokered private placement for a total of 6,532,506 units (the "Private Placement Units"), each unit comprised of one common share and one-half of one non-transferable share purchase warrant in the capital stock of the Company at \$0.06 per unit to net the treasury an aggregate of \$391,950 took place effective July 14, 2009. Each whole share purchase warrant entitles the investors to purchase one additional common share of the Company for a period of 24 months from the closing at \$0.10 per share.

In accordance with securities legislation currently in effect, the Shares, the Warrants and the Warrant Shares will be subject to "hold period" of four months expiring on expiring on November 15, 2009.

The after the private placement the outstanding number of shares is 36,120,249.

**Diversified and CFR President / CEO Darren Lamothe commented:** "We are pleased that the private placement filled as quickly as it did by current shareholders, employees and family members. This really goes to show the support that we have to continue with the growth plans in these slower times and build more market share through expanded service locations, increased product offering and added sales people."

For more information visit [www.dvsind.com](http://www.dvsind.com) or [www.cfrchemicals.com](http://www.cfrchemicals.com)

**On behalf of the Board of Directors:**

*"Darren J. Lamothe"*

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Darren J. Lamothe, President/CEO

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*Statements made in this news release that relate to future plans, expectations, events or performances are forward-looking statements. Such statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.*

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***