



TSX-V Trading Symbol: [DVS](#)

March 24, 2003

PRESS RELEASE

INCREASING ORDERS FOR DVS 6000 TO UNITED ARAB EMIRATES

Diversified Industries Ltd. ("Diversified" or "the Company") is pleased to report that product orders and shipments of DVS 6000 to the United Arab Emirates ("U.A.E.") have been increasing substantially from the initial order. The Company recently delivered 12 additional drums (2,460 litres) of product for shipment to High Arctic/S.E.A.L. International of Dubai, bringing the total to 18 drums (3,690 litres).

On January 31, 2003, the Company announced that it executed a Letter of Understanding ("L.O.U.") authorizing High Arctic/S.E.A.L. International to act as master distributor for Diversified Industries' hydrogen sulphide ("H₂S") scavenger, DVS 6000, in the Gulf Cooperation Council ("G.C.C.") countries of the U.A.E., Saudi Arabia, Kuwait, Bahrain, Qatar, and Oman. As a condition of the L.O.U., an initial product order of 2 drums (410 litres) was placed by High Arctic/S.E.A.L. International and shipping arrangements were initiated. Prior to shipment, High Arctic/S.E.A.L. increased the order by 4 drums, bringing the initial shipment to 6 drums (1,230 litres). This first order arrived in the Middle East approximately two weeks ago. Now, in order to ensure they have adequate inventory on hand, High Arctic/S.E.A.L. International placed a second purchase order for 12 drums (2,460 litres), bringing the total to 18 drums (3,690 litres). The new order for 12 drums of DVS 6000 is en route to Dubai, U.A.E.

Diversified is a product development and marketing company specializing in unique technologies and solutions targeting a cross section of industries. Diversified has developed its first technology, DVS 6000, for the removal of various contaminants from oil, gas, air and water. The most notable of these contaminants is H₂S, which, according to the U.S. Environmental Protection Industry, is a problem in 75 industries in North America. Diversified has spent the past year and a half developing this patent pending technology, conducting field trials, and beginning the commercialization process. The Company has targeted the Oil and Gas Industry, an industry that has significant H₂S management challenges, as the first market to be launched. The DVS 6000 product has proven itself in several applications thus far within the Oil and Gas Industry.

Diversified is listed on the TSX Venture Exchange under the symbol "DVS". For further information, please e-mail info@dvsind.com, visit the Company's website (www.dvsind.com) or phone Mr. Stephen Davis, President/CEO, at 250-655-9209 or Mr. John Arlitt, Communications Liaison, at 604-632-3880 or 877-448-8181.

ON BEHALF OF THE BOARD OF DIRECTORS OF DIVERSIFIED INDUSTRIES LTD.

"STEPHEN L. DAVIS"

Stephen L. Davis
President / CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this Press Release.