



TSX-V Trading Symbol: [DVS](#)

February 14, 2003

PRESS RELEASE

DIVERSIFIED BEGINS ENTRY INTO THE UNITED STATES WITH FIRST 20 DRUM SHIPMENT OF DVS 6000

Diversified Industries Ltd. ("Diversified" or "the Company") is pleased to announce that it is now entering the United States ("U.S.") market with Univar U.S.A. ("Univar"). Diversified has shipped the first 20 drums (4,100 litres) of DVS 6000, the Company's hydrogen sulphide ("H₂S") scavenger technology, to the U.S. for customer trials with Univar.

The 20 drums of DVS 6000 have been shipped to a Univar client in the state of Kansas, marking Diversified's first shipment to the U.S. The product will be used for several large-scale applications – greater than those previously conducted by Diversified or any of its clients in Canada. Diversified will be sending a representative to Kansas in order to oversee the first customer trial. Management is confident that the product will perform well under the proposed conditions of use. This is a significant step in the development and progress of the Company as it opens the door to penetration of the vast U.S. Oil and Gas specialty chemical market.

Diversified is a product development and marketing company specializing in unique technologies and solutions targeting a cross section of industries. Diversified has developed its first technology, DVS 6000, for the removal of various contaminants from oil, gas, air and water. The most notable of these contaminants is H₂S, which is a problem in 75 industries in North America. DVS 6000 has also shown excellent results in removing carbonyl sulphide and mercaptans out of various gas mediums. Diversified has spent the past year and a half developing this product, conducting field trials, and in January 2003 began the commercialization process. The Company has targeted the Oil and Gas Industry, an industry that is expected to spend more than US\$200 million annually on scavengers in North America alone.

Diversified is listed on the TSX Venture Exchange under the symbol "DVS". There are currently 5,693,771 common shares issued and outstanding. For further information, please e-mail info@dvsind.com, visit the Company's website (www.dvsind.com) or phone Mr. Stephen Davis, President/CEO, at 250-655-9209 or Mr. John Arlitt, Communications Liaison, at 604-632-3880 or 877-448-8181.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF DIVERSIFIED INDUSTRIES LTD.**

"STEPHEN L. DAVIS"

Stephen L. Davis
President / CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this Press Release.