



TSX-V Trading Symbol: [DVS](#)

June 27, 2003

PRESS RELEASE

HALLIBURTON AND BP AMOCO PLEASED WITH DVS 6000 PERFORMANCE

Further to the press release of June 5, 2003, Diversified Industries Ltd. ("Diversified" or "the Company") is pleased to announce that it has just received a testimonial letter from S.E.A.L. International's Halliburton Job Supervisor at the Sajaa Plant, for BP Amoco Sharjah, United Arab Emirates ("UAE"), on the success of using DVS 6000 in their under balanced-drilling operation and its effectiveness in removing hydrogen sulphide ("H₂S"). A quote from the letter reads as follows:

"We have another 9 wells to this project and we look forward to using DVS 6000 as we continue to monitor these excellent results."

To view the full text of the testimonial letter, please visit Diversified's website at www.dvsind.com.

High Arctic/S.E.A.L. International (Dubai, UAE), Diversified's distributor in the Middle East, initiated the customer trial with Halliburton on the BP Amoco lease, and has forwarded a copy of the above letter to Diversified. This customer trial has been running in excess of two months, with highly positive results and very strong economic performance as well. High Arctic/S.E.A.L. International continues to pursue other opportunities for the use of the DVS 6000 H₂S scavenger in the Middle East. (To view the website for High Arctic Well Control Inc., please visit www.higharcticwellcontrol.com.)

All parties connected with the trial are extremely satisfied with the product performance thus far. Safety consultants from Canada working in Iran are monitoring the success of the DVS 6000 at the BP Amoco site in anticipation of using DVS 6000 at Iranian sites in the near future. High Arctic/S.E.A.L. International sees significant sales potential for the DVS 6000 product in the Middle East as a result of this customer trial.

DVS 6000 is non-corrosive, non-flammable, has a freeze point below minus 45 °C, has a mild odour, is non-regulated under the *Transportation of Dangerous Goods Act of Canada*, and customers have found it lasts up to eight times longer than ammonia. DVS 6000 can be used in stationary scrubbers, truck scrubbers, storage tank vent gas scrubbing, vessel decontamination, under-balanced drilling, bleed downs, high-output vacuum trucks, and drill-stem testing.

Diversified is a product development and marketing company specializing in unique technologies and solutions targeting a cross section of industries. Diversified has developed its first technology, DVS 6000, for the removal of various contaminants such as H₂S from oil, gas, air and water – DVS 6000 has proven itself in several applications thus far within the oil & gas industry. Diversified's management team will continue to evaluate new technologies in order to carry out the Company's strategic goal of diversifying its technology portfolio.

Diversified is listed on the TSX Venture Exchange under the symbol “DVS”. For further information, please e-mail info@dvsind.com, visit the Company’s website (www.dvsind.com) or phone Mr. Stephen Davis, President/CEO, at 250-655-9209 or Mr. John Arlitt, Communications Liaison, at 604-632-3880 or 877-448-8181.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF DIVERSIFIED INDUSTRIES LTD.**

“STEPHEN L. DAVIS”

Stephen L. Davis
President / CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this Press Release.