



## NEWS RELEASE

DATE: December 9, 2004

*FOR IMMEDIATE RELEASE:*

### **Diversified Industries Amends Warrant Terms**

Sidney, British Columbia -- Diversified Industries Ltd. (TSX Venture: DVS) announces the following amendment to warrants (the "Warrants") previously issued on December 22, 2003.

The Warrants were originally exercisable at a price of \$0.75 per share and were due to expire on December 22, 2004. The Warrants have now been re-priced at \$0.52 per share, and the exercise term has been extended to a full two years. The new expiry date is December 22, 2005.

None of the Warrants are held by insiders.

The TSX Venture Exchange has done a preliminary review of the above terms and is expected to issue acceptance of the amendment once this press release is issued.

- 30 -

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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